Website : www.pjmindia.in

PJM & ASSOCIATES

Chartered Accountants

E-mail : vikaspjm@gmail.com, Mob : +91-9034343410

INDEPENDENT AUDITOR'S REPORT

To

THE PARTNERS,
LE TRIP LLP,

Opinion

We have audited the accompanying financial statements of LE TRIP LLP ("the Firm"), which comprise the balance sheet as at March 31, 2023, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Limited Liability Partnership Act-2008 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Firm as at 31st March, 2023;
b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Firm in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

PJM & ASSOCIATES FRN 025382N

Vikas Dua

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For and on behalf of
PJM & Associates
Chartered Accountants
(Firm Registration No- 029582N)

Vikas Dua

Vikas Dua
Partner
Membership No.: 535712
UDIN: 23535712BGPQUV5062
Place: Delhi
Date: 30/11/2023

LE TRIP LLP

H/N 1/239C, Calangute, Bardez - Goa 403516

LLPIN: AAH-7470

Balance Sheet as at 31 March 2023

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note	31st March 2023	31st March 2022
Equity and Liabilities			
Capital Account			
Partner's Capital	1	200,000	200,000
Partner's Current A/c	2	16,074,958	9,343,902
		16,274,958	9,543,902
Current liabilities			
Trade payables	3	1,736,256	1,981,339
Other current liabilities	4	3,587,656	764,757
Short-term provisions	5	1,030,330	-
		6,354,242	2,746,096
TOTAL		22,629,200	12,289,998
Assets			
Non-current assets			
Fixed assets			
Tangible assets	6	6,125,611	4,824,417
Intangible assets		-	-
Capital Work in Progress		1,269,693	-
Long-term loans and advances		-	-
Deferred tax assets (net)	7	295,400	561,509
		7,690,705	5,385,926
Current assets			
Trade receivables	8	-	328,640
Cash and bank balances	9	235,974	2,372,911
Short-term loans and advances	10	14,445,527	3,969,006
Other Current Assets	11	256,995	233,516
		14,938,495	6,904,073
TOTAL		22,629,200	12,289,998
		-	-

For P J M & Associates
Chartered Accountants
FRN : 029582N

P J M & ASSOCIATES FRN 029582N

Vikas Dua

CA Vikas Dua
M No: 535712
Partner
UDIN: 23535712BGPQUV5062
PLACE: Delhi
DATE: 30/11/2023

For and on behalf of Board of Directors
LE TRIP LLP

For LE TRIP LLP
Sarfaraz Alam
(Designated Partner)
Sarfaraz Alam
DIN No.
02184283

For LE TRIP LLP
Priya Thakur
(Designated Partner)
Priya Thakur
DIN No.
07601688

LE TRIP LLP
H/N 1/239C, Calangute, Bardez - Goa 403516
LLPIN: AAH-7470
Statement of Profit and Loss for the Period ending 31 March 2023
(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note	31st March 2023	31st March 2022
Revenue from operations			
Sale of services	12	15,434,493	9,364,350
Other Income	13	-	-
Total revenue		15,434,493	9,364,350
Expenses			
Cost of material consumed	14	597,298	1,262,335
Employee benefits expense	15	694,463	757,729
Depreciation expense	16	1,155,927	1,278,786
Other expenses	17	4,959,311	4,614,227
Total expenses		7,406,999	7,913,077
Profit before tax		8,027,495	1,451,273
Tax expenses			
Current tax		1,030,330	-
(Excess)/short provision for earlier years		-	-
Deferred tax (credit)/charge		266,109	66,043
Total tax expense		1,296,439	66,043
Profit for the year		6,731,056	1,385,230
Profit/(Loss) Transferred to Partners Capital A/c		6,731,056	1,385,230
Profit Transferred to Reserves & Surplus			

For P J M & Associates
Chartered Accountants
FRN : 029582N

P J M & ASSOCIATES FRN 029582N

Vikas Dua

CA Vikas Dua
M No: 535712
Partner
UDIN: 23535712BGPQUV5062
PLACE: Delhi
DATE: 30/11/2023

For and on behalf of Board of Directors
LE TRIP LLP

For LE TRIP LLP

Sarfaraz Alam

(Designated Partner)

Sarfaraz Alam
DIN No.
02184283

For LE TRIP LLP

Priya Thakur

(Designated Partner)

Priya Thakur
DIN No.
07601688

LE TRIP LLP
H/N 1/239C, Calangute, Bardez - Goa 403516
LLPIN: AAH-7470
Notes to Account
(All amounts in Indian Rupees, unless otherwise stated)

1. Partner's Capital Account

Particulars	31st March 2023	31st March 2022
Pirache Cordiality Pvt. Ltd.	100,000.00	100,000.00
Serenity Homes & Holidays LLP	100,000.00	100,000.00
	200,000.00	200,000.00

2. Partner's Current Account

Particulars	31st March 2023	31st March 2022
Pirache Cordiality Pvt. Ltd.		
Opening Balance	4,293,681.00	4,293,681.00
Add: Capital introduced & (withdrawn)		
Add: Profit & (Loss)	3,365,528.00	
Less: Prior Period Adjustment		
Closing Balance	7,659,209.00	4,293,681.00
Serenity Homes & Holidays LLP		
Opening Balance	5,050,221.00	5,050,221.00
Add: Capital introduced & (withdrawn)		
Add: Profit & (Loss)	3,365,528.00	
Less: Prior Period Adjustment		
Closing Balance	8,415,749.00	5,050,221.00

3. Trade Payables

Particulars	31st March 2023	31st March 2022
Others	1,736,256.01	1,981,339.03
Total	1,736,256.01	1,981,339.03

4. Other Current Liabilities

Particulars	31st March 2023	31st March 2022
Statutory Dues	498,087.51	498,087.51
Salary Payable	545,383.51	186,669.51
Audit Fees Payable	80,000.00	80,000.00
Advance from Customers	1,783,794.12	
Expenses Payable	680,390.84	-
Total	3,587,655.98	764,757.02

5. Short Term Provisions

Particulars	31st March 2023	31st March 2022
Provision for Income Tax	1,030,330.00	
Provision for expenses	-	-
Total	1,030,330.00	-

P M & ASSOCIATES FRN 0...52N
Vikas Dua

For LE TRIP LLP
Sarfaraz Alam
(Designated Partner)

For LE TRIP LLP
Liyo Thakur
(Designated Partner)

Note 6. Fixed Assets Schedule

DEPRECAITION STATEMENT AS PER COMPANIES ACT AS ON 31.03.2023

Amount (Rs.)

Name of Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	01-Apr-22	Additions	Deletions/ Adjustment	31-Mar-23	01-Apr-22	Deletions/ Adjustment	Depreciation for the year	31-Mar-23	31-Mar-23	31-Mar-22
Building (Temporary Structure)	6,546,559	-	-	6,546,559	4,096,917	-	232,716	4,329,633	2,216,926	2,449,642
Larisa Plant & Machinery	407,489	-	-	407,489	246,773	-	29,090	275,863	131,626	160,716
Larisa Tools & Equipments	141,396	92,059	-	233,455	48,227	-	62,484	110,711	122,744	93,169
Larisa Furniture & Fixtures	1,870,742	1,141,161	-	3,011,903	1,039,357	-	478,880	1,518,237	1,493,666	831,385
Trip Building (Temporary Structure)	3,952,912	873,604	-	4,826,516	3,755,266	-	82,319	3,837,585	988,932	197,646
Plant & Machinery	2,240,758	-	-	2,240,758	1,421,715	-	148,247	1,569,962	670,796	819,043
Tools & Equipments	1,234,014	350,298	-	1,584,312	1,172,212	-	53,981	1,226,193	358,119	61,802
Furniture & Fixtures	1,017,442	-	-	1,017,442	813,670	-	63,638	877,308	140,134	203,772
Computers & Peripherals	144,800	-	-	144,800	137,560	-	4,573	142,133	2,667	7,240
Total Tangible	17,556,113	2,457,122	-	20,013,235	12,731,697	-	1,155,927	13,887,624	6,125,611	4,824,416
CWIP	-	1,269,693		1,269,693	-	-	-	-	1,269,693	-
Total	**17,556,113**	**3,726,815**	**-**	**21,282,928**	**12,731,697**	**-**	**1,155,927**	**13,887,624**	**7,395,304**	**4,824,416**
Previous Year	**13,780,920**	**3,775,193**	**-**	**17,556,113**	**11,452,910**	**-**	**1,278,786**	**12,731,697**	**4,824,417**	**2,328,010**

Vikas Rao

P J M & ASSOCIATES
FRN 029582N

For LE TRIP LLP
Sarfaraz Alam
(Designated Partner)

For LE TRIP LLP
Priya Thakur
(Designated Partner)

LE TRIP LLP
H/N 1/239C, Calangute, Bardez - Goa 403516
LLPIN: AAH-7470
Notes to Account
(All amounts in Indian Rupees, unless otherwise stated)

7. Deferred Tax Asset

Deferred tax asset and liability are attributable to the following items :

Particulars		31st March 2023	31st March 2022
Deferred Tax Asset			
Related to fixed assets		295,400.18	561,509.00
Related to Loss			
	(A)	295,400.18	561,509.00
Deferred Tax Liability			
Related to fixed assets			-
Related to Loss		-	-
	(B)	-	-
	(A) - (B)	295,400.18	561,509.00

8. Trade Receivables

Particulars	31st March 2023	31st March 2022
(Unsecured and Considered Good)		
Outstanding upto 6 months		328,640.00
	-	328,640.00

9. Cash and Bank Balances

Particulars	31st March 2023	31st March 2022
Cash and cash equivalents		
a)Balances with banks:		
On current accounts	191,737.93	2,328,675.00
b)Cash on hand	44,236.00	44,236.00
	235,973.93	2,372,911.00

10. Short Term Loans & Advances

Particulars	31st March 2023	31st March 2022
Fixed deposit	232,000.00	232,000.00
Others	14,213,526.55	3,737,005.55
	14,445,526.55	3,969,005.55

11. Other Current Assets

Particulars	31st March 2023	31st March 2022
Stock in hand	45,230.00	45,230.00
Balance with Govt Authorities - GST Credit	103,379.00	103,379.00
Balance with Govt Authorities - TDS Receivable	108,386.00	84,907.00
Pre-Paid Expenses	-	
Advance to Suppliers	-	
Inter-Unit Contra Balance	-	
Other Receivabls	-	
	256,995.00	233,516.00

12. Revenue from Operations

Particulars	31st March 2023	31st March 2022
Sales-Café Revenue	272,791.37	-
Sales-Rooms Revenue	15,131,931.53	9,364,349.76
Sales-Bar Revenue	17,953.71	-
Sales-Laundry Revenue	11,816.74	-
	15,434,493.35	9,364,349.76

R M & ASSOCIATES FRN

Vikas

For LE TRIP LLP
Sarfaraz Alam
(Designated Partner)

For LE TRIP LLP
Riya Thakur
(Designated Partner)

13. Other Income

Particulars	31st March 2023	31st March 2022
Interest on Income Tax Refund		-
	-	-

14. Cost of Materials Consumed

Particulars	31st March 2023	31st March 2022
Opning Stock	45,230.00	85,430.00
Add :- Purchases during the year	597,297.55	1,222,135.00
Indigenous - Consumption for Garments		-
Less:- Closing Stock	45,230.00	45,230.00
	597,297.55	1,262,335.00

15. Employee Benefit Expenses

Particulars	31st March 2023	31st March 2022
Salaries & Wages	694,463.00	751,729.00
Staff Welfare	-	6,000.00
	694,463.00	757,729.00

16. Depreciation & Amortisation Expense

Particulars	31st March 2023	31st March 2022
Depreciation	1,155,926.67	1,278,786.07
	1,155,926.67	1,278,786.07

RUM & ASSOCIATES FRN 029582N

Vikas Dua

For LE TRIP LLP
Sarfaraz Alam
(Designated Partner)

For LE TRIP LLP
Priya Thakur
(Designated Partner)

17.Other Expenses

Particulars		31st March 2023	31st March 2022
Operating Expenses			
Rent		665,874.00	650,000.00
Electricity Charges		81,214.00	88,233.00
Garbage Expenses		104,156.00	119,250.00
Diesel for Generator			38,804.00
Guest Supplies		117,216.94	
Gas & Fuel		60,724.90	-
Linen Expenses		77,374.00	130,818.00
Housekeeping & Pest Control		105,213.00	39,735.00
Laundry		323,954.60	123,551.00
	(A)	1,535,727.44	1,190,391.00
Selling and Distribution Expenses			
Advertisement Charges			-
Business Promotion		66,000.00	-
Management Consultancy Service			-
Commission		2,135,012.50	1,151,971.00
	(B)	2,201,012.50	1,151,971.00
Establishment Expenses			
Internet & Telephone Charges		5,678.00	26,455.00
Software Expenses		121,796.69	15,000.00
Website Expenses			139,894.00
Gardening Expenses		110,990.00	
Postage & Courier		80,550.00	-
Printing & Stationery		24,703.85	7,039.00
Repair & Maintenance			1,586,397.00
Channel Manager Fees		13,000.00	23,500.00
Security Charges		14,500.00	49,172.00
Legal Expenses		356,678.69	
Travelling Expense		34,863.00	18,116.00
Bank Charges		44,486.56	2,692.00
Office Expenses		23,990.00	
Payment Gateway Fees			56,755.00
Government Fees			98,250.00
Interest, Penalty & Late Fees			57,316.00
Short & Excess		1,948.58	
Accomodation Expenses		102,040.00	-
Miscellaneous Expenses		44,688.00	72,279.00
Water Expenses		1,720.00	-
Professional Fees		6,000.00	39,000.00
Audit Fees		80,000.00	80,000.00
Prior Period Expenses		154,938.00	
	(C)	1,222,571.37	2,271,865.00
Remuneration to Partners	(D)		-
Interest paid on capital			-
	TOTAL	4,959,311.31	4,614,227.00

For P J M & Associates
Chartered Accountants
FRN : 029582N

P J M & ASSOCIATES FRN 029582N

Vikas Dua
CA Vikas Dua
M No: 535712
Partner
UDIN: 23535712BGPQUV5062
PLACE: Delhi
DATE: 30/11/2023

For and on behalf of Board of Directors
Leh trip LLP

For LE TRIP LLP
Sarfaraz Alam
(Designated Partner)
Sarfaraz Alam
DIN No.
02184283

For LE TRIP LLP
Priya Thakur
(Designated Partner)
Priya Thakur
DIN No.
07601688